NOTICE OF PUBLIC HEARING ON THE CITY COUNCIL DECLARING ITSELF TO BE THE REDEVELOPMENT AGENCY FOR THE CITY OF LONG BEACH

NOTICE IS HEREBY GIVEN that the City Council of the City of Long Beach (the "City Council") will hold a public hearing on Tuesday, November 16, 2004, at 5:00 p.m. in the City Council Chambers, located at 333 W. Ocean Boulevard, Long Beach, California, to consider and act upon an ordinance declaring the City Council to be the Redevelopment Agency for the City of Long Beach and to consider all evidence and testimony for or against the proposed ordinance. At any time not later than the times and dates set forth above for the hearing of comments on or objections to the proposed ordinance declaring the City Council to be the Redevelopment Agency, any person may file in writing with the City Clerk of the City of Long Beach a statement of objections to the proposed ordinance. At the day, hour and place of the hearings, any and all persons having any comments on or objections to the proposed ordinance, or who question the regularity of any of the prior proceedings, may appear before the City Council and show cause why the proposed ordinance should not be approved.

The Redevelopment Agency of the City of Long Beach currently consists of a seven-member board appointed by the Mayor and City Council. The proposed Ordinance of the City Council declaring itself to be the Redevelopment Agency would upon its effective date dissolve the seven-member board and allow the City Council to assume all of the rights, powers, duties, privileges and immunities vested in the Agency. The members of the City Council acting as the Redevelopment Agency would take decisions and actions now taken by the seven-member board.

Interested persons may inspect and, upon payment of the costs of reproduction, obtain copies of the proposed Ordinance and a Report substantiating and explaining the determination that the City Council shall declare itself the Redevelopment Agency.

By order of the City Council of the City of Long Beach.

Dated: October 28, 2004

LARRY HERRERRA City Clerk City of Long Beach